



कुमारी बैंक लिमिटेड
KUMARI BANK LIMITED
सबैका लागि, सधैका लागि

APPLICATION/AMENDMENT FOR BANK GUARANTEE

Kumari Bank Limited

Date:

.....Branch

Bank Guarantee Ref.No.....

Dear Sirs,

Please Issue Amend Bank Guarantee in accordance with following details:

1. Name and Address of the Applicant:

2. Name and Address of the Beneficiary:

3. Nature of Guarantee : Bid Bond Performance Financial Advance Payment Others

4. Amount of Guarantee (Please specify Currency) :

Figure: _____

In Words: _____

5. Expiry Date: _____

6. Purpose of the Guarantee :

7. Contract No. and Date (if any): _____

8. Increase/Decrease in Amount (in case of Amendment): _____

9. Others: _____

In consideration of your issuing this Guarantee, we authorize you to debit our Account No. _____
_____ for margin and other necessary charges.

Further, we also authorize our representative Mr./Mrs./Ms. _____ whose signature is attested below to collect the Guarantee documents. He/She has also been authorized for any other necessary endorsement on the documents pertaining to this Guarantee.

We have read and understood the terms and conditions applicable for the operations of this Guarantee and will abide by them and any changes made by the Bank in future with or without notice to us.

Attested Signature of the Representative

Authorized Signature (s)
Company Seal

INDEMNITY

.....Branch

Dear Sirs,

In consideration of your (hereinafter referred to as "Bank") signing this Letter of Guarantee reference for (in words Rs. only) in favor of (hereinafter referred as "Beneficiary") at our request, we undertake to hold you indemnified and harmless against any manner of claims, damages or cost arising under the said Guarantee. In the event the Bank is required to make payment under the said Guarantee to the beneficiary for the amount of Guarantee or any part thereof in terms of the Guarantee issued/extended/amended by the Bank in favor of the beneficiary the Bank shall be deemed entitled to pay the amount to the beneficiary without any reference to us and we shall on demand from you make good such amount to you to the extent of Rs. (in words Rs. Only) with interest as applicable up to the date of payment. Your statement to the effect that such a payment has been made by you under the guarantee referred to therein, shall be conclusive and binding on us without any proof being called upon or without any details/explanation required.

In the event we fail to discharge our liability to the Bank under this indemnity the Bank shall be entitled to exercise it's lien existing on any of our accounts maintained with any branch of the Bank or through liquidation/sale of our shares, securities or funds maintained in our accounts with the Bank whether through pledge to the Bank or being received by the Bank on our behalf within the course of banking or any other security hypothecated or mortgaged to the Bank on our behalf for any credit facility to the Bank and appropriate the same to recover entire dues, including interest charges, fee etc. thereof to discharge us from liability and this indemnity.

The indemnity shall be a continued security binding on us and shall remain in force and effect up to the time you are fully discharged of all liabilities arising from the Guarantee issued by you against this counter guarantee.

Signed on day of at Bank's office situated at Nepal

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Authorized Signature(s)
Company Seal