

NEGOTIATION/COLLECTION OF EXPORT DOCUMENTS FOR _____

Date: _____

Kumari Bank Ltd.

..... Branch

Dear Sirs,

We enclose herewith all relevant documents pertaining to Letter of Credit No. _____ received from _____ for a sum of _____
Please Negotiate send the documents under collection basis and credit our Account

We hereby authorize you to debit our account with all relevant commissions and charges including those levied by the Issuing Bank. We are aware that Nepal Rastra Bank's approval is required to accept the deduction in excess of 1% of the document value or USD 1,000.00 from the realization of the proceeds.

Please find the following documents enclosed.

S.No.	Documents	Original	Copy
1.	Bill of Exchange		
2.	Commercial Invoice		
3.	Bill of Lading/Airway Bill		
4.	Certificate of Origin (GSP)		
5.	Packing List		
6.	Road Consignment Note		
7.	Beneficiary's Certificate		
8.	Insurance Policy		
9.	NRB 3rd & 4th Form		
10.	Copy of "Declaration From" Yellow Paper		
11.	Indemnity		
12.	Others:1.		
	2.		
	3.		
	4.		

In consideration of your having negotiated/sent on collection, our above-mentioned document, we hereby agree as follows:

1. In the event of any delay in payment and/or acceptance of the said draft(s) and/or documents, we undertake to pay you at the rate of interest determined by your Bank on the amount of draft(s) and of documents.
2. We hereby agree that your negotiation/collection of said draft(s) and/or documents is done "with recourse" basis. Therefore, in the event of non-payment, and/or non-acceptance of the said draft(s) and or documents, either by reason of any discrepancy raised by the Issuing Bank or by other reason whatsoever, we undertake to refund to you the foreign currency amount of such draft(s) and or documents together with interest thereon at the rate determined by your Bank from the date of disposition of proceeds as mentioned above until full payment thereof.
3. We further undertake to hold you free and harmless from and against all expenses, losses and damages howsoever incurred and/or may be incurred to you in consequence of your negotiation/collection of the above-mentioned documents and to fully indemnify you immediately upon our receipt of your notice to that effect.
4. We hereby agree that this will serve as your authority to charge our account with NRS or USD equivalent of the draft(s) and/or documents amount at the prevailing Bank's selling rate including interest and all other cost and expense.
5. We further agree that your negotiation/collection of our mentioned documents is subject to the Uniform Customs and Practice for Documentary Credit(1993), International Chamber of Commerce publication No. 500.

Yours faithfully,