

THIRD PARTY INDEMNITY FOR ISSUANCE OF BANK GUARANTEE

Date: _____

Kumari Bank Ltd.

..... Branch

We irrevocably and unconditionally authorize you to issue a Guarantee on behalf on M/S _____ for _____ utilizing the Guarantee line approved by the Bank in our favour. All payments under the Guarantee i.e margin and other charges etc. will be from their own account they maintain with the Bank. However, in the failure of the applicant to perform the obligations under the Guarantee, in consideration of your issuing Guarantee on their behalf, we hereby unconditionally and irrevocably:

1. Agree to keep you indemnified against all consequences arising out of the issuance of the said Guarantee.
2. Authorize you to debit our account with the Bank for all payments and losses arising out of the said Guarantee.
3. Authorize you to debit our account with the bank for honouring the claim under the said Guarantee.
4. Agree you to undertake to deposit the necessary funds with you immediately upon request made by you at any time in full cover of your liability under the said Guarantee without any protest or contestation.
5. The details of the Guarantee is as follows:

- a. Name and Address of the Applicant:–
- b. Name and Address of the Beneficiary:–
- c. Amount:.....
- d. Contract No. (if any):
- e. Purpose of the Guarantee:–

Yours faithfully,

Authorised Signature(s)

A/C No.: _____

A/C Name: _____